## Message

From: Honker, William [honker.william@epa.gov]

**Sent**: 2/19/2015 8:48:53 PM

**To**: Gutierrez, Raul [Gutierrez.Raul@epa.gov]

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Subject: Spanish Lake

Flag: Follow up

Raul,

Tim Hardy called regarding Spanish Lake today. Latest issue is a revised valuation of the mitigation bank using the MCM that the Corps apparently did at some point that greatly reduced the value of the bank as compared with the earlier (2008) valuation which used the WVA method. Tim also said he found some guidance that the Corps was supposed to do such valuations in concert with EPA (?)

Can you do some checking on these points and then we (you, Jane, Maria, and I) can catch up sometime next week by phone?

Thanks.

Bill

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